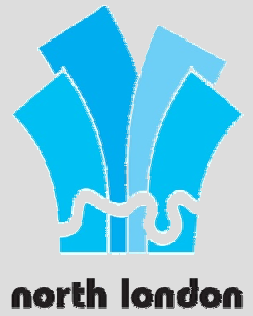


Greenstar to build one of London's largest materials recycling facilities (MRF's) in Edmonton

"Greenstar's investment in North London comes at a critical time. It is really significant for the capital as there is a serious shortage of local MRF capacity. We want to make it as easy as possible for people and businesses to recycle more and to recycle better." Ian Wakelin, CEO, Greenstar UK



Greenstar on working with North London Business

Nigel Manning,
managing director
recycling, Greenstar UK:

"The strategic importance to North London of our planned materials recycling facility at the Atlas site in Edmonton will be achieved with the help of North London Business. Our investment in Atlas is obviously important for local authorities and businesses alike in the area as it will be able to process a significant amount of north London's recyclables. The experts at North London Business have already been very useful to Greenstar, introducing our services to a number of major local businesses and local authorities, and promising support with recruitment and training, and we look forward to extending the relationship."

For further information on Greenstar visit
www.greenstar.co.uk

The Facts

- Greenstar has acquired the 175,000 ft² Atlas warehouse building, purpose-built on a nine acre site.
- It will process nearly 10% of North London's waste.
- The site will be fitted out with the most modern technology for the high quality processing of recyclable materials.
- It will also be a depot for up to 60 recycling vehicles which will collect commercial recyclables.
- Valued at around £18 million, the deal is Greenstar's largest strategic investment to date in developing its national MRF infrastructure, and is part of its plan to be the first fully integrated, end-to-end recycling service provider in the UK.
- The Greenstar Atlas site is licensed to process up to 250,000 tonnes of recyclables annually through its MRF, as well as for handling a further 250,000 tonnes annually through its waste transfer station.
- The facility will be designed to process both domestic and commercial dry recyclables such as paper, cardboard, plastic, metal and glass containers, textiles and other materials.
- In 2006/07, London produced around two million tonnes of household waste of which around 333,000 tonnes of dry recyclables were collected (around 16.7 per cent). A 40 per cent recycling rate will require recycling 800,000 tonnes by 2010, and 900,000 tonnes five years after that.
- Initially, creating around 25 jobs the project is expected to create up to 215 jobs.